

# Alaska Housing Finance Corporation



## Present Value of Revenue Streams

Period  
Ending  
PV Date: 10/1/2013  
Discount Rate 3.00000%

	1	2	3	4	5
	Revenue	Present Value	Debt Service*	Difference (1-3)	Present Value of Difference
10/1/2014	2,800,000	2,718,447	2,714,800	85,200	82,718
10/1/2015	2,884,000	2,718,447	2,715,000	169,000	159,299
10/1/2016	2,970,520	2,718,447	2,713,800	256,720	234,935
10/1/2017	3,059,636	2,718,447	2,716,200	343,436	305,138
10/1/2018	3,151,425	2,718,447	2,717,000	434,425	374,739
10/1/2019	3,245,967	2,718,447	2,716,200	529,767	443,672
10/1/2020	3,343,346	2,718,447	2,713,800	629,546	511,879
10/1/2021	3,443,647	2,718,447	2,714,800	728,847	575,358
10/1/2022	3,546,956	2,718,447	2,714,000	832,956	638,392
10/1/2023	3,653,365	2,718,447	2,716,400	936,965	697,190
10/1/2024	3,762,966	2,718,447	2,716,800	1,046,166	755,772
10/1/2025	3,875,855	2,718,447	2,715,200	1,160,655	814,060
10/1/2026	3,992,130	2,718,447	2,716,600	1,275,530	868,574
10/1/2027	4,111,894	2,718,447	2,715,800	1,396,094	922,983
10/1/2028	4,235,251	2,718,447	2,717,800	1,517,451	973,994
10/1/2029	4,362,309	2,718,447	2,717,400	1,644,909	1,025,053
10/1/2030	4,493,178	2,718,447	2,714,600	1,778,578	1,076,069
10/1/2031	4,627,973	2,718,447	2,714,400	1,913,573	1,124,023
10/1/2032	4,766,813	2,718,447	2,716,600	2,050,213	1,169,208
10/1/2033	4,909,817	2,718,447	2,716,000	2,193,817	1,214,663
10/1/2034	5,057,111	2,718,447	2,717,600	2,339,511	1,257,603
10/1/2035	5,208,825	2,718,447	2,716,200	2,492,625	1,300,882
10/1/2036	5,365,090	2,718,447	2,716,800	2,648,290	1,341,866
10/1/2037	5,526,042	2,718,447	2,714,200	2,811,842	1,383,240
10/1/2038	5,691,823	2,718,447	2,713,400	2,978,423	1,422,512
10/1/2039	5,862,578	2,718,447	2,714,200	3,148,378	1,459,886
10/1/2040	6,038,456	2,718,447	2,716,400	3,322,056	1,495,553
10/1/2041	6,219,609	2,718,447	2,714,800	3,504,809	1,531,871
10/1/2042	6,406,197	2,718,447	2,714,400	3,691,797	1,566,601
	<b>126,612,781</b>	<b>78,834,953</b>	<b>78,751,200</b>	<b>47,861,581</b>	<b>26,727,737</b>

Prepared by FirstSouthwest (8.08.13)

\*Debt Service was calculated 4% at Par (\$46.12 million in principal)

# Alaska Housing Finance Corporation



## Present Value of Revenue Streams

Period  
Ending  
 PV Date: 10/1/2013  
 Discount Rate: 6.00000%

	1	2	3	4	5
	Revenue	Present Value	Debt Service*	Difference (1-3)	Present Value of Difference
10/1/2014	2,800,000	2,641,509	2,714,800	85,200	80,377
10/1/2015	2,884,000	2,566,750	2,715,000	169,000	150,409
10/1/2016	2,970,520	2,494,106	2,713,800	256,720	215,547
10/1/2017	3,059,636	2,423,518	2,716,200	343,436	272,033
10/1/2018	3,151,425	2,354,928	2,717,000	434,425	324,627
10/1/2019	3,245,967	2,288,279	2,716,200	529,767	373,465
10/1/2020	3,343,346	2,223,516	2,713,800	629,546	418,684
10/1/2021	3,443,647	2,160,587	2,714,800	728,847	457,288
10/1/2022	3,546,956	2,099,438	2,714,000	832,956	493,026
10/1/2023	3,653,365	2,040,020	2,716,400	936,965	523,196
10/1/2024	3,762,966	1,982,283	2,716,800	1,046,166	551,107
10/1/2025	3,875,855	1,926,181	2,715,200	1,160,655	576,810
10/1/2026	3,992,130	1,871,667	2,716,600	1,275,530	598,018
10/1/2027	4,111,894	1,818,695	2,715,800	1,396,094	617,494
10/1/2028	4,235,251	1,767,222	2,717,800	1,517,451	633,179
10/1/2029	4,362,309	1,717,207	2,717,400	1,644,909	647,512
10/1/2030	4,493,178	1,668,606	2,714,600	1,778,578	660,501
10/1/2031	4,627,973	1,621,382	2,714,400	1,913,573	670,409
10/1/2032	4,766,813	1,575,494	2,716,600	2,050,213	677,622
10/1/2033	4,909,817	1,530,904	2,716,000	2,193,817	684,042
10/1/2034	5,057,111	1,487,577	2,717,600	2,339,511	688,180
10/1/2035	5,208,825	1,445,475	2,716,200	2,492,625	691,716
10/1/2036	5,365,090	1,404,566	2,716,800	2,648,290	693,315
10/1/2037	5,526,042	1,364,814	2,714,200	2,811,842	694,465
10/1/2038	5,691,823	1,326,187	2,713,400	2,978,423	693,969
10/1/2039	5,862,578	1,288,653	2,714,200	3,148,378	692,045
10/1/2040	6,038,456	1,252,182	2,716,400	3,322,056	688,888
10/1/2041	6,219,609	1,216,743	2,714,800	3,504,809	685,646
10/1/2042	6,406,197	1,182,307	2,714,400	3,691,797	681,346
	<b>126,612,781</b>	<b>52,740,798</b>	<b>78,751,200</b>	<b>47,861,581</b>	<b>15,834,922</b>

Prepared by FirstSouthwest (8.08.13)

\*Debt Service was calculated 4% at Par (\$46.12 million in principal)